Board Meeting Minutes
Bonnie Cone Schools Board Meeting Agenda
16105 Poplar Tent Road Huntersville, NC 28078
BCLA Upper School 5-20-2025 at 4:45 p.m.

Board of Directors' Access:
Video call link: https://meet.google.com/wsj-ybme-ydc
Or dial: (US) +1 224-900-6823 PIN: 768 395 576#

I. **Call to Order** by Chair, Marty McCarthy at 4:43pm

II. **Pledge of Allegiance** **IMAGE**

III. **Reading of the Mission Statement** read by Chair, Marty McCarthy:
Our mission is to equip students with the tools of learning to think critically, reason effectively, and communicate persuasively through the rigors of a classical education

IV. **Roll Call** *(Secretary perform roll call)*

Board Member	Title	Term Expires	Attendance
Marty McCarthy	Chair	May 2025	Present
Brian Puckett	Vice Chair/Treasurer	May 2025	Present
Stephanie Newbrough	Secretary	May 2025	Present
William Mills, III Esq	Director	May 2025	Present
Judy Russo	Director	May 2025	Present
George Gately	Director	April 2028	Present

V. **Approval of the Agenda:** A **Motion** to approve the Agenda as presented was made by Director George Gately. Second by Director William Mills. There was no discussion. The vote was passed unanimously.

VI. Public Comment: No Public Comment was made.
(Limit 2 minutes. The board will not respond during the meeting).

VII. Management Reports

A. Charter One

Jaime Davis, VP PreK-12 Operations

Campus Report *

Enrollment Report:

- **BCCA**
  FY 24-25: 631
- **BCLA (Lower)**
  FY 24-25: 699
- **BCLA (Upper)**
  FY 24-25: 514

  Total Current 24-25 Enrollment for BCLA Upper and Lower: 1213

  Total 25-26 Enrollment for BCLA Total (Upper + Lower): 1598

The leadership transition at BCLA Lower is going smoothly. The campus completed EOG testing last week with no issues, and we will be working to support on a day-to-day basis between now and the end of the school year on Friday, 5/23. Charter One is working alongside Great Hearts leadership in our search for the next BCLA Lower school director. We will share official EOG/EOC scores with the Board as soon as they are officially released, likely at the June board meeting. Re-tests will be given next week between 5/27-5/29. The first graduation class at BCLA will enjoy commencement this Thursday, May 22 at 6:00pm. A large percentage of teachers will be retained for next year and across the school is stable, Jaime will follow up with this amount retained with Chair, Marty McCarthy.

BCCA Director Pamela Franklin, introduced the Student Council President to share student council updates, and progress for this school year in each grade level and fundraising for the school. Chair, Marty McCarthy shared an historical account of how Bonnie Cone Schools got its name with the student and the Board.

For director updates please see the full campus report (linked above) for details listed by each school director.

Jaime reported during the Board meeting upon request by Vice Chair/Treasurer Brian Puckett, that there are currently 41 Teachers under contract, (5) positions open school-wide and only one of those is for a

classroom teacher position. The building is very close to being fully staffed going into the next 25-26 school year.

B. Charter One Financial Update

Jeff Patterson, Chief Financial Officer

a) **Financial Report**

We are presenting revenues and expenses through April 30, 2025 - 10 months into the fiscal year. The Principal's Monthly Report (PMR) 8 ended on April 28. We invoiced five LEAs for BCCA and 11 for BCLA.

Planning allotments have been released by NCDPI. This year, each school received $6390.31 in ADM funding as a 1.8% increase for state allotments for next year. The planning amount is $6505 for next year. We will present FY 2026 next month. Projected balance for each school, BCCA: net income of $281,000, and BCLA: net income of $254,000. Debt Service requirement is the EBITDA, is to be at 1.1 times the debt service requirement and cash-on-hand for 45 days and are confident to meet both of these requirements for both schools and requirements for the bonds, as they look at the consolidated financial statements to meet the debt covenant.

b) BCCA

Budget Remaining
Year to Date
Balance Sheet

c) BCLA

Budget Remaining
Year to Date
Balance Sheet

C. School House Development Update

No updates, from Jim Way. Jaime shared they are making slow but steady progress to receive the certificate of occupancy from the town.

VIII. **Approval of the Consent Agenda:** Board Secretary Stephanie Newbrough, made a **Motion** to approve the Consent Agenda, with a note to strike the record for approving **Meeting Minutes number three**, as these were not shared with the Board Liaison to complete. Second by Vice Chair/Treasurer Brian Puckett. Discussion on the new hire assistant director for BCLA was discussed. **All were in favor of approving the Consent Agenda, with a voice vote of 6-0. The motion passed unanimously.**

1. **Meeting Minutes** - April 15 , 2026
2. **Meeting Minutes** - Special Virtual Meeting, April 22, 2025
3. **Meeting Minutes** - **Special Meeting, May 12, 2025**
4. **New Hires:**
   BCCA: Tearra Bookard - Health Aide
   BCLA: Abigail Brook - Utility Substitute
   William Kannady - Assistant Director

IX. Discussion/New Business/Action Items

1. **Athletic Field - Field Lights & Contracts**
   Jaime Davis shared the current status of the athletic field lights with the Board of Directors, and has followed up with financial documentation, and the communication Kyle King that had been established with the entities mentioned and sent these to the Board. Marty McCarthy, Chairman will procedurally ask Kyle for any contracts available in his files. Jeff Patterson, Chief Financial Officer reported that there hasn't been any payments from Charlotte Soccer Academy. He added that without a binding contract it will be a challenge to recoup these expenses. Marty shared that until this is resolved the Charlotte Soccer Academy will not be on the Bonnie Cone School grounds/athletic field.
2. **Payment to Embassy Suites** has been made to Dana Fry. Jaime will reach out to accounts payable to ensure this action has been completed.
3. **Lawsuit**
   Nothing has been updated to Jaime, she will ask Matthew Tilley for status.
4. **School Audit 2024**
   Jay Sharpe has not followed up with Jeff but as far as he knows they have all they need to complete the audit. Charter One is waiting for them to resolve.

XI. Closed Session:

A **Motion** was made by Vice Chair/Treasurer Brian Puckett to go into Closed Session pursuant to **§ 143-318.11(a)(5)Closed Sessions.** Second by Director Judy Russo. All were in favor, and the motion passed unanimously at 5:36pm.

A **Motion** was made by Secretary Stephanie Newbrough to come out of Closed Session. Second by Director William Mills. The motion passed unanimously, and the Board of Directors came out of Closed Session at 6:27pm.

XII. Announcements

A. **The next regular scheduled Board meeting is the Annual Board Meeting June 17, 2025.**

XIII. Adjournment: The May Board Meeting was adjourned at **6:28pm.**