Bonnie Cone Classical Academy

Board Meeting

Tuesday April 21 2020

5:00pm EDT

REMOTE

REMOTE LOGIN INFORMATION:

Video:

meet.google.com/rjg-nvoc-ice

Phone:

+1 619-738-0868 PIN: 583 494 311#

Content

- **Attendance**
- **Minutes**

Attendance

Member	Attendance
Chrystal Brown	✔
Byron Grimmett	✔
Marty McCarthy	✔
William Mills	✔
Stephanie Newbrough	✔
Brian Puckett	✔
Judy Russo	✔
Megan Tan	✔

Non Board Members Present

Chassidy Miller	✔
Bill Guttery	✔
Gregg Sinders	✔
Joan Roman	✔

Minutes

I. Call to Order

Marty called the meeting to order at 5:05 pm.

II. Reading of the Mission

Brian Puckett read mission statement

III. Roll Call

Marty McCarthy:	Present
Brian Puckett:	Present
Stephanie Newbrough:	Present
William Mills:	Present
Byron Grimmett:	Present
Judy Russo:	Present
Megan Tan:	Present
Crystal Brown:	Present

Roll call was taken and a quorum was established.

Roll call:

Marty McCarthy:	Present
Brian Puckett:	Present
Stephanie Newbrough:	Present
William Mills:	Present
Byron Grimmett:	Present
Judy Russo:	Present
Megan Tan:	Present
Crystal Brown:	Present

IV. Approval of the Agenda

Decision: **Brian Puckett moved to accept the agenda as presented; Chrystal Brown seconded the motion which received unanimous approval.**

Roll Call:

Marty McCarthy:	**Approved**
Brian Puckett:	**Approved**
Stephanie Newbrough:	**Approved**
William Mills:	**Approved**
Byron Grimmett:	**Approved**
Judy Russo:	**Approved**
Megan Tan:	**Approved**
Crystal Brown:	**Approved**

V. Approval of Minutes - March 17, 2020

There was no action on the March 17 meeting minutes; some board members still do not have access to Boardable and BCCA email. Minutes will be addressed next meeting.

VI. Management Report

Curriculum, HR, purchasing, budgeting, technology, etc. Tremendous support from Charter One.

a. **Director's Report**
286 students to enroll; 731 enrollment packages returned for next year

Building sanitation

Building closed

Working to engage students and families

Recruiting teachers.

The Director's Report is posted in Boardable for reference. Some items covered: 286 students enrolled. Total of 731 enrolled for next year (2020/2021). Staff training ongoing. Joan attended two virtual job fairs and is doing group interviews. Several job offers are pending. There are about two dozen interviews in progress. Approximately 15 positions are open that are not yet filled. Joan getting tremendous support from CharterOne in multiple areas including curriculum.

b. **Charter One Report**
Bill Guttery and Gregg Sinders discussed with the board high school expansion and new charter options.

Charter One will give an EMO report at the May meeting.

1. **Marketing Updates**
Social media efforts, new signs, new printed material all forthcoming.

Community events pending. Working on a virtual tour. All in-building events are suspended until further notice due to the COVID 19 restrictions.

Gregg: Getting printed material.

Probably will not return to school for the remainder of this year.

Rollout of new website by end of the month.

2. **Enrollment/SIS Updates**
731 students enrolled for next year; with the announcement that the school is closed for the year, families with pending applications will be sent an email to in an effort to raise enrollment to 350 for this year.

3. **Budgetary Process/Updates**
Many discussions with Marty McCarthy, board chair, and Charter One team.

Gregg:

-Two conference calls coming in within the next week or so. Should have a 2021 budget by next meeting for presentation.

-In process of evaluatiing expansion schools for next year. Another site has been suggested by the mayor of Huntersville. CharterOne would like this board to consider being the board that files for any potential new charter if the decision is made to pursue expansion; probably in Huntersville. It is believed that even with expanding BCCA through 12th grade there is sufficient demand for another school. Much discussion followed regarding what model(s) might be used and other considerations. The board expressed a willingness to work with Charter One on the project.

Bill Guttery - Keeping the name is important. Need feeders to provide stream of students into K-12 campus. K-12 is very attractive to most families. BCCA is developing a very good reputation and may be used by others to model after. The model discussed provides for financial soundness. Would like to have a link on the BCCA website showing the interest in expanding to K-12. This could show

good public support that would help with the charter application. Charter One will provide a report showing what they are doing in each area.

Gregg Sinders reported that the school has received over $700K in grants/loans.

Marty McCarthy updated the board on discussions with Challenge Foundation Properties on outstanding loan. Will plan to address at next meeting.

Challenge Properties loan (Marty). Need to be prepared next meeting to address this. Asking Charter One a complete rundown of our options. three different approaches will be presented by Charter One.

Closed meeting next Tuesday at 5:00pm. {Note: This has been changed to Monday at 3:00pm.]

Decision: Stephanie Newbrough moved that the board agree to support Charter One in its school expansion efforts as discussed earlier in the meeting with certain stipulations regarding curriculum, etc. Judy Russo seconded the motion which was approved by unanimous vote.

Roll Call:

Marty McCarthy:	**Approved**
Brian Puckett:	**Approved**
Stephanie Newbrough:	**Approved**
William Mills:	**Approved**
Byron Grimmett:	**Approved**
Judy Russo:	**Approved**
Megan Tan:	**Approved**
Crystal Brown:	**Approved**

c. **Sterling Financial**

1. **Monthly Financial Report**
   Chassidy reviewed the balance sheet and P&L. No further state money to pull. Still have federal money to pull and also COVID 19 loan money. Several questions from the board were fielded including specific line items.

   Bank balance of $812K effective in March 31, 2020.

Decision: **Megan Tan made a motion for the Board to receive the financial report as presented by Chassidy Miller. Judy Russo seconded the motion which passed unanimously.**

Roll Call:

Marty McCarthy:	**Approved**
Brian Puckett:	**Approved**
Stephanie Newbrough:	**Approved**
William Mills:	**Approved**
Byron Grimmett:	**Approved**
Judy Russo:	**Approved**
Megan Tan:	**Approved**
Crystal Brown:	**Approved**

VII. Closed Session

(If needed)

No closed session needed. Waiting on background checks to clear. To address new hires at next meeting.

VIII. New Business

Decision: **Brian Puckett moved that the Board authorize Joan Roman to fashion the necessary policies for presenting to DPI. Megan Tan seconded the motion which then received unanimous approval.**

Roll Call:

Marty McCarthy:	**Approved**
Brian Puckett:	**Approved**
Stephanie Newbrough:	**Approved**
William Mills:	**Approved**
Byron Grimmett:	**Approved**
Judy Russo:	**Approved**
Megan Tan:	**Approved**
Crystal Brown:	**Approved**

IX. Discussion Items

a. **New Policies Due to Epicenter**
   1. Nepotism; and
   2. Grievance.

   See VIII above.

b. **Charter Framework for K-12 Charter Application**
   See VI.B. above.

X. Action Items

a. **Approval to Authorize Charter One to Execute the Paycheck Protection Program Loan Documents**
   Application has been submitted, BCCA is in first round of approval. Loan document received from BB&T. The loan term would be two years. Interest is 1%. Under specific circumstances it can be 100% forgiven. Have eight week period to meet specified criteria. Loan dollars may only be used for specified purposed such as utilities, rent,

payroll. Loan recipients are required to spend at least 75% on payroll related items. 501(c)3 organizations and small businesses qualify.

Decision: Megan Tan put forth a motion to Authorize Charter One to act to manage the PPP loan program and operational decisions to pursue loan forgiveness. Judy Russo seconded the motion which was approved by unanimous vote.

Roll Call:

Marty McCarthy:	**Approved**
Brian Puckett:	**Approved**
Stephanie Newbrough:	**Approved**
William Mills:	**Approved**
Byron Grimmett:	**Approved**
Judy Russo:	**Approved**
Megan Tan:	**Approved**
Crystal Brown:	**Approved**

XI. Comments, Announcements, and Other Business

The bylaws require the board to have an annual meeting; May 18 will be designated as the board's annual meeting.

Gregg Sinders reminded the Board that the: Bylaws designate May meeting as the Annual Meeting.

XII. Next Meeting Date

Next Tuesday: Meeting to address Challenge Foundation loan. {Note: Changed to next Monday, 3:00pm.]

a. **May 19, 2020 at 5:00PM at Bonnie Cone Classical Academy.**
   Board will meet 4/28 at 5 pm for a Closed Session.

XIII. Adjournment

Megan, Judy. Marty adjourned the meeting at 6:32pm.

Decision: Megan Tan moved that the meeting be adjourned; the motion was seconded byJudy Russo and was approved unanimously. Marty adjourned the meeting at 6:32pm.

Roll Call:

Marty McCarthy:	**Approved**
Brian Puckett:	**Approved**
Stephanie Newbrough:	**Approved**
William Mills:	**Approved**
Byron Grimmett:	**Approved**
Judy Russo:	**Approved**
Megan Tan:	**Approved**
Crystal Brown:	**Approved**

_____ _____

Byron Grimmett, Secretary Date