Board Meeting Minutes
BONNIE CONE SCHOOLS
16105 Poplar Tent Road Huntersville, NC 28078
BCLA Upper School | 12-16-2025 at 4:45 p.m.

Board of Directors' Access:
Video call link: https://meet.google.com/wsj-ybme-ydc
Or dial: (US) +1 224-900-6823 PIN: 768 395 576#

I. **Call to Order:**

II. **Pledge of Allegiance IMAGE**

III. **Reading of the Mission Statement:**
The Bonnie Cone Schools mission is to equip students with the tools of learning to think critically, reason effectively, and communicate persuasively through the rigors of a classical education.

IV. **Spoken Invocation** (Board volunteer)

V. **Roll Call:**

Board Member	Title	Term	Attendance
Marty McCarthy	Chair	June 2028	Present
Brian Puckett	Vice Chair/Treasurer	June 2028	Present
Stephanie Newbrough	Secretary	June 2028	Present
William Mills, III Esq	Director	June 2028	Present
Judy Russo	Director	June 2028	Present
George Gately	Director	April 2028	Not Present
Jeffrey Sich	Director	August 2028	Present

VI. **Approval of the agenda:** A **Motion** to approve the agenda by Vice Chair/Treasurer Brian Puckett. Second by Director Judy Russo. There was no discussion and the motion passed unanimously.

VII. Public Comment: There was no Public Comment made.

VIII. Management Reports:

- **Charter One Leadership**
  Abigail Strait, SE Regional Vice President, PreK-12 Operations
  Shared with the Board of Directors that good communication with campus leadership and Great Hearts is going well as we close out the year prior to the holidays. Bonnie Cone is currently in open enrollment and this will run through January 15th, 2026. After which it will be determined if a lottery will be necessary or not, this depends on the enrollment numbers and [by] grade levels. The SIS team will validate enrollment data and follow up with the Board on application numbers, and work with campus leadership as to what current enrollment is after open enrollment. If a lottery takes place, the SAS team will follow up with the Board on next steps, and if a lottery would be held. All marketing efforts have been deployed along with digital marketing. In addition to current enrollment, BCCA has 179 applications and BCLA (Upper & Lower) has 211 applicants for the next school year.

  Pamela Franklin, BCCA Lower School Director shared that they are in discussions with what the capacity is for BCCA. Firstly taking into account the students that are returning, and solidifying applications, keeping them actively engaged with our school. It's early in the open enrollment process to determine, our goal is to get back to where it was last year. Ramon Richardson, BCLA Upper School Director added that all three schools are working toward increasing enrollment goals and to keep a balance between them.

  - **Great Hearts Administrative Leadership**
    Jason Doughty, Executive Director of Partnership
    Mr. Doughty shared they are closing out the year. Some requests of the campus leadership for alternate assignments based on religious preferences. He has had the opportunity to navigate this process with school leadership. Map testing is complete. Mr. Doughty also shared a LinkedIn post by Ms. Franklin on classical education. He will send the link and post to the Board. Beginning conversations with school directors on academics and curriculum for next year and looks forward to more collaborations with C1 for a good start to the 2026-27 school year.

Campus Report

Directors shared the *Campus Report* all information in the shared link above. Ms. Williamsen was not present.

BCLA Upper - Ramon Richardson, Upper School Director

BCLA Lower - Christy Williamsen, Lower School Director

BCCA - Pamela Franklin, Lower School Director

On the Movie Family Night, Ms. Franklin gave 10 tours of the school. Over 150 people attended, and it was a successful event. BCCA Winter Concert is tomorrow and Ms. Franklin invited the Board of Directors to attend.

NWEA testing highlight in math BCCA is currently in the 71st percentile which means nationally across the grades they are performing higher than 71% of students nationally. She does believe this is due to the curriculum. For reading they are in the 68th percentile.

Charter One Financial Update:

Trevor Denham, Head of Finance, Charter One America
Jeff Patterson, Chief Financial Advisor, Charter One

- **December 2025 BCS Financial Review**

  Mr. Denham reported in the previous board meeting that the amended budget reflected 1979 enrollments. Current enrollment at 1977 (+2 MoM) Relative to that budget BC is trending well, Mr. Denham shared as the year goes this will even out and be close to the budget. Cash to remain low throughout the year; DCOH to remain flat to down in June. Ended November with 25 DCOH which is an improvement. Payments are being made and operations are running smoothly. Forecasting DSCR near 1.0 at the end of the school year. Beginning to see the impact of the labor change with a twice per year stipend & budgeted for, making labor spending flat. Additionally, the C1 management fee has been reflected as a donation, reflected YTD thus far. NEW: Fundraising Dashboard Report. This has been proven to be helpful to the directors.

  The Finance Team is waiting on two items; the publication of the management consultant report, and a forecast of the school's cash. Currently the management consultant, hired by the Bond holders, is requesting for an extension with UMB (attorneys) issuing this report at the end of January. The Board will be updated as soon as it is received.

Budget to Actuals savings in other areas: repairs and maintenance, rentals/leases, supplies and materials. Bottomline, trending under budget but as time goes, BC will be at or near the budget. Labor spending is slightly above the budget, but expects these costs to continue to come down.

Mr. William Mills, Board Director, questioned that in the Contracting Services Report, line item: *Custodial Services* seems out of line in the amount budgeted and/or paid. Mr. Denham will take a deeper dive into this and report back to the Board.

- **BCCA**
  - **Budget Remaining**
    - Statement of Cash Flows
    - Year to Date
    - Balance Sheet
- **BCLA**
  - **Budget Remaining**
    - Statement of Cash Flows
    - Year to Date
    - Balance Sheet

IX. Approval of the Consent Agenda:
A **Motion** to approve the Consent Agenda as present was made by Director William Mills. Seconded by Director Jeffrey Sichs. There was no discussion. The motion was approved unanimously.

1. **11/18/25 DRAFT Meeting Minutes**
2. **New Hires: No New Hires to report**

X. Discussion/New Business/Action Items: There was no discussion for this item.

XI. Closed Session: Closed Session was not held.
Pursuant to **§ 143-318.11(a)Closed Sessions**

XII. Announcements:

The next regular scheduled Board meeting is Tuesday, January 20, 2026

XIII. Adjournment: The meeting was adjourned at 5:30pm.